

CERTIFICATION OF COSTS INCURRED

Anticipated Total Basis as of December 31, _____:

% of Total

1. Land Acquisition and Related Costs	\$	_____	_____
2. Acquisition of Buildings	\$	_____	_____
3. Site Work	\$	_____	_____
4. Rehabilitation	\$	_____	_____
5. New Construction	\$	_____	_____
6. Architectural/Engineering Fees	\$	_____	_____
7. Interim Costs	\$	_____	_____
8. Financing Fees & Expense	\$	_____	_____
9. Soft Costs	\$	_____	_____
10. Developer Fee	\$	_____	_____
11. Contingency	\$	_____	_____
12. Other Costs: _____	\$	_____	_____
TOTAL	\$		100%

Accumulated Basis to Date:

1. _____	\$	_____
2. _____	\$	_____
3. _____	\$	_____
4. _____	\$	_____
5. _____	\$	_____
6. _____	\$	_____
7. _____	\$	_____
8. _____	\$	_____
9. _____	\$	_____
10. _____	\$	_____
TOTAL	\$	

_____%
*% of Total
Anticipated Basis

* Percent Accumulated Basis to Date Against Total Anticipated Basis Must Exceed 10%

The Owner hereby accepts full responsibility for the accuracy of the foregoing information and acknowledges that Idaho Housing and Finance Association has no responsibility in the verification or the eligibility of the basis calculation.

Dated: _____

(Owner's Name)

By: _____

Title: _____

This form must be accompanied by a certification by a Certified Public Accountant stating that the development meets the 10% test as required to meet Carryover Eligibility. Idaho Housing and Finance Association reserves the right to review such certifications for reasonableness and may refuse to accept certifications based upon that review.